


Bootcamp on

Valuation with Prof. Aswath Damodaran

**Beyond how models are built- towards how they
are interpreted**

 Virtual Live Interactive

 8-11 June 2026

Join a **global cohort of
professionals across geographies**

REGISTER NOW



ABOUT THE PROGRAM

Professionals who value companies, assets, or equities often face challenges when applying valuation in practice.

This program, led by Aswath Damodaran, focuses on how valuation is approached in practice—through a deeper understanding of assumptions, judgment, and decision-making. The sessions begin with the fundamentals of intrinsic valuation, including cash flows, growth, and risk, using real company examples to highlight key estimation challenges.

The program then explores practical complexities such as control, synergy, illiquidity, and cross-holdings, along with the valuation of businesses across different life cycles—from high-growth startups to cyclical and distressed firms. It also examines the role of multiples in relative valuation and the relationship between valuation and pricing, highlighting how market prices can diverge from intrinsic value.

Structured as a global cohort, the program brings together professionals across geographies, offering diverse perspectives on how valuation is applied in practice. Sessions are delivered live in an interactive format, enabling participants to engage directly with Damodaran— to ask questions, raise perspectives, and participate in discussion. Access to recordings is also provided for reference.

Beyond how models are built- towards how they are interpreted



PROGRAM HIGHLIGHTS



Live, interactive sessions with Aswath Damodaran

Engage directly, ask questions, and participate in discussion



Access to session recordings (3 months)

Revisit concepts and reinforce learning beyond live sessions



Global cohort and peer interaction

Network with finance professionals across geographies



Programme materials and learning resources

Session presentation slides available via LMS



Additional Certificate

Additional NCFM Pro Series certificate in Data Analytics & Business Intelligence by NAL Academy



3-month IMAA Membership

Provides access to:

- Online group of valuation participants and other participants globally

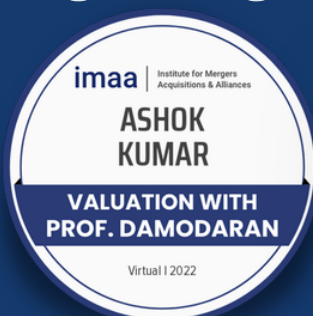


Joint Certificate of Attendance

Joint certificate of attendance jointly signed by Prof. Damodaran

- Online e-library (which also includes access to the book “Valuation” by Prof. Damodaran)

Digital Badge



Digital Badge sharable on professional platforms
(e.g. LinkedIn)



KEY TAKEAWAYS

Prof. Damodaran provides several fundamental approaches to valuation, their advantages and limitations, and extensive examples of each. At the end of the program, participants should be able to:

- Value any kind of firm in any market, using discounted cash flow models (small and large, private and public)
- Value a firm using multiples and comparable firms.
- Analyse and critique the use of multiples in valuation.
- Value “problem” firms, such as distressed companies or start-ups.
- Estimate the effect on the value of restructuring a firm.

Prof. Aswath Damodaran received his MBA and PhD from the University of California in Los Angeles. He teaches corporate finance and valuation courses in the MBA and executive programs. Being at NYU since 1986 he has received the Stern School of Business Excellence in Teaching Award. His research interests lie in valuation, portfolio management and applied corporate finance. He has published papers in the Journal of Financial and Quantitative Analysis, the Journal of Financial Economics and the Review of Financial Studies. He has published several books on valuation and corporate finance.

Prof.
Aswath Damodaran



WHAT LEARNERS SAY...



"... as an investor, I have been always interested in understanding Valuation and the art and process for the same.... I recommend this session to other investors who would like to acquire an understanding of this interesting subject."

ANANT BERDE, INVESTOR

"...The experience of this class has been nothing but positive. I thought the course narrative given by Mr. Damodaran was extremely helpful. The interactive part where one could interact with Mr. Damodaran is the high point of the class..."



JOJIN GEORGE, SENIOR PARTNER, AAKK & ASSOCIATES



"Valuation is truly a craft. Professor Damodaran is a very pleasant speaker, and you hang on his lips and it's really interesting to hear his practical examples in a real-life context." -

PETER HUBER, CFO, USTER TECHNOLOGIES, SWITZERLAND

"...I like interactivensess of the course, although Prof. Damodaran speaks most of the time, he related to the day-to-day aspects of how things are in reality in terms of valuation. I also enjoyed the section on how to value start-ups as it very much helps me with my current projects."



SUBHASIS ROY, COO, NOVAREMED, SWITZERLAND



"I really enjoyed Prof. Damodaran's style of teaching. He always focused on real life examples. I can recommend this training because Prof. Damodaran always brings in new aspects to valuation."

DR. STEPHAN ZWERSCHKE, DIRECTOR MARKETING M&A, BOSCH, GERMANY

"...NSE team's support was tremendous during the training program. It is great initiative by NSE Academy to bring these world class faculties to India..."



ARJUN ARAYAKAT, SENIOR PARTNER, AAKK & ASSOCIATES

WHO PARTICIPATES


The mix of valuation techniques and applications in this training attracts a range of professionals

- Chief Executive Officers, Board Members, and Business Owners
- Chief Financial Officers and Other Corporate Financial Staff
- Head of Business Development, Strategy, and M&A
- Chartered Accountants, Investment Bankers, and Management Consultants
- Equity Research Analysts
- Portfolio Managers
- Business Angels, Venture Capital, Private Equity, and Family Offices



CURRICULUM

Live Training by Prof. Aswath Damodaran

 12 Hours

MODULE I

- The Discounted Cash Flow Model
- Setting up the Model
- The Big Picture of DCF Valuation
- Valuation Examples
- The Discount Rate Question

MODULE II

- Risk premiums and Betas
- The Cost of Debt
- Estimating Cash Flows
- Estimating Growth Rates
- Estimating Growth Patterns
- The Terminal Value
- Closing Thoughts on DCF

MODULE III

- Valuing private businesses
- Relative Valuation
- Deconstructing multiples
- Comparable company valuation

MODULE IV

- Cash, Cross holdings, and other assets
- Value of Control, Synergy, & Transparency
- The Liquidity Discount
- Employee Stock Options
- Challenges in Valuation
- Valuing young, growth companies
- Valuing mature companies in transition
- Valuing declining and distressed companies
- Valuing cyclical companies
- Valuing commodity companies
- Valuing financial service companies

PROGRAM SCHEDULE

Dates: 8-11 June 2026

India Standard Time (IST): 8:30 PM – 11:45 PM

PROGRAM FEE

₹ **90,000/-** +GST

Reserve your spot today!

APPLY NOW

**Special
Scholarship
Opportunities**



She Leads...

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INITIATIVE FOR
GROWTH WITH
SCHOLARSHIP**



**SCHOLARSHIP FOR
ARMED
FORCES
EXECUTIVES**

WHAT IS INCLUDED

- Interactive Live Virtual Classes by Prof. Damodaran
- Session presentation slides readily available via LMS
- Access to session recordings (3 months)
- Additional NCFM Pro Series certificate in Data Analytics & Business Intelligence by NAL Academy
- Opportunity to network with finance professionals accross geographies
- Joint Certificate of attendance signed by Prof. Damodaran and a digital badge shareable on social media
- 3-month IMAA Membership, provides access to
 - E-library including the e-book “Valuation” by Prof. Damodaran
 - Online group of valuation participants and other participants globally

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ABOUT IMAA

The Institute for Mergers, Acquisitions, and Alliances (IMAA) is a not-for-profit think tank for Mergers & Acquisitions that pursues research and provides educational certificate programs, workshops, resources, and expert knowledge in the field of M&A. Founded in 2004, the Institute consists of respected faculty and trainers from around the world who contribute to the research, resource content, and programs. As the leading academic institution for M&A and a globally active institute, the programs offer a wealth of experience and know-how. They are the most substantial and complete educational offering in existence. IMAA's M&A certificate programs are the only internationally broadly recognized education programs and their content is relevant to developed countries and emerging markets. IMAA participants and institute members represent over 70 countries, including students and junior professionals to board-level executives, and government officials. IMAA is committed to providing excellence in M&A education and research and is dedicated to making mergers, acquisitions, and alliances beneficial for businesses and our participants to succeed with their projects and careers.

- Established in 2004
- International Presence
- Unique Combination of Academics and Practitioners
- Global Faculty and Experts from the Field
- Know-how in Developed and Emerging Markets
- Leading Academic Institution for M&A

ABOUT NAL ACADEMY

NAL Academy Limited (formerly known as NSE Academy Limited), is a wholly owned subsidiary of the National Stock Exchange of India Ltd. NAL Academy enables the next generation of BFSI and FinTech professionals with industry- aligned skills – through capacity building programs and certification courses, powered by an online examination and certification system. The courses are well-researched and carefully crafted with inputs from the industry professional. NAL Academy works closely with reputed universities and institutions across India in building a competent workforce for the future of BFSI and FinTech. NAL Academy also promotes financial literacy as an essential life skill among youngsters – a contribution towards financial inclusion and wellbeing.

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